

CHARTER ORDINANCE NO. 10

By Alderman Cashmore

A CHARTER ORDINANCE TO REPEAL CHARTER ORDINANCE NO. 8 AND 9 AND PROVIDE A REFERENDUM ON THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR SPECIFIED MUNICIPAL PURPOSES

The Common Council of the City of West Allis do ordain as follows:

PART I. Charter Ordinances No. 8 and 9 are hereby repealed.

PART II. The City of West Allis hereby elects not to be governed by those portions of Section 67.05 (7), Wisconsin Statutes, relating to submission to the electors of the City the question of the issuance of general obligation bonds for certain municipal purposes hereinafter enumerated.

PART III. Hereafter, no general obligation bonds shall be issued by the City for municipal purposes under Sections 67.04 (2) (e), (k) and (1), Wisconsin Statutes, in a cumulative annual amount in excess of One Million and no/100 (\$1,000,000) Dollars in any one calendar year until the initial resolution or resolutions therefor, following adoption by the Common Council shall have been submitted to the electors of the City and approved by a majority voting thereon. The Notice of such election and the ballot used thereat shall contain a statement of the purpose or purposes and the amount of the bonds proposed to be issued. The provisions of this ordinance shall not apply where the electors of the City have adopted an initial resolution or resolutions in the manner provided by Section 9.20, Wisconsin Statutes.

PART IV. All ordinances or parts of ordinances contravening the provisions of this ordinance are hereby repealed.

PART V. This is a Charter Ordinance and shall take effect sixty (60) days from and after its passage by a two-thirds vote of the Common Council and publication, unless within such sixty (60) days a Referendum Petition shall be filed as provided by Section 66.01, Wisconsin Statutes, in which event this ordinance shall not take effect until submitted to a referendum and approved by a majority of the electors voting thereon.

Passed: January 17, 1978
/s/ Eldon M. Rinka
City Clerk

Approved: January 19, 1978
/s/ Jack F. Barlich
Mayor

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